IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT IRVINE VALLEY COLLEGE
ON FRIDAY, AUGUST 28, 2026, AT 9:00 AM

A meeting (the "Meeting") of the Board of Governors for the Irvine Valley College Foundation ("Board of Governors") was held at 9:10 AM PST on August 28, 2026, at Irvine Valley College (5500 Irvine Center Drive, Irvine, CA 92618). The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

☒Briana Bell
☒Dylan Bender
☒Mike DePaul
☐Michael Drennen
☒Susan Drummy
☒Ed Gerber
☒Anouk Gorokhovsky
☒John Hernandez
☒Bill Hewitt
☒Damien Howard
☒Carolyn Inmon
☐Barbara Jay
☒Eric Johnson
☐Kevin Johnson
☒Robert Knowles
☐Luka Krezovic
☒Eric Lee
☐Sylvia Lee
☐A J Merton
☐Karen Moran
☒Brandon O'Brien
☒Elissa Oransky
☒Sandeep Pandya
☐Lorraine Racacho
☒Stephen Rochford
☒Kathy Schmeidler
☐Asin Shah
☒Arie Shen
☐Aric Steinberg
☐Cara Stewart
☒Kevin Tranbarger
☐Jesse Urquidi

Janice Lee, Foundation Development Specialist, served as meeting secretary.

Present by invitation were Karen Orlando, Director of Annual Giving and Karen Jimenez, Senior Development Specialist, Summer Serpas, English Instructor and Pam Hewitt.

PUBLIC COMMENT
Elissa Oransky shared that the college recently completed a campus-wide renaming of its buildings and updated all directional signage accordingly.

ICE BREAKER
The board members introduced themselves.

CONSENT ITEMS
Meeting Minutes
Upon motion, duly made by Kathy Schmeidler and seconded by Kevin Tranbarger, the Board of Governors unanimously approved the minutes of the June 10, 2026, meeting.

Expenditures
Upon motion, duly made by Kathy Schmeidler and seconded by Anouk Gorokhovsky, the Board of Governors unanimously approved the following proposal:

> **RESOLVED**: The Board of Governors ratified the expenditures from May 1, 2026, to June 30, 2026.

Contracts
Upon motion, duly made by Kathy Schmeidler and seconded by Anouk Gorokhovsky, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors ratified the contracts from June 4, 2026, to August 13, 2026.

Committee Approval
Susan Drummy stepped out of the room.

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the Board of Governors unanimously approved Susan Drummy to serve on the board development committee.

Kevin Tranbarger stepped out of the room.

Upon motion, duly made by Bill Hewitt and seconded by Kathy Schmeidler, the Board of Governors unanimously approved Kevin Tranbarger to serve on the board development committee.

FINANCE REPORT
Elissa Oransky reported that financial statements are unavailable at this time because the fiscal year-end closure has not yet been completed.

Budget
Elissa Oransky presented the 2026-2027 foundation budget.

Upon motion, duly made by Stephen Rochford and seconded by Kathy Schmeidler, the Board of Governors unanimously approved the following proposal:

> **RESOLVED:** The Board of Governors approved the 2026-27 foundation budget.

BOARD DEVELOPMENT
2025-2026 Accomplishments

- Documented the board recruitment process.
- Created a board member expectation document.

2026-2027 Outlook

- Create and implement new board member packets to establish expectations, roles and responsibilities.
- Take a deeper dive into IVC Alumni population.
- Expand the conversation on board member engagement and how we can use connections to serve the mission of the foundation.

2026-2027 GOALS
The board reviewed the goals for this year and they are the following:

- The fundraising goal for this year's Giving Day is $200,000.
- Celebrating Excellence goal is set for $210,000.
- Overall fundraising goal for this year is $1.5 million.

PRESIDENT'S UPDATE
John Hernandez informed the board of the following:

- Enrollment remains strong, with a headcount of 16,434 students.
- The college was recognized as a Military Friendly® School and Military Spouse Friendly School.
- The Early Childhood Education program launched a two-year apprenticeship program that allows participants to earn while they learn as early childhood educators.
- In 2025, dual enrollment programs served more than 4,500 students and IVC achieved the highest rate of participation in dual enrollment.
- The Arts Promenade Café ribbon cutting ceremony will take place on September 30, 2026.

ASIVC UPDATE
Luka Krezovic could not attend the meeting, but provided the following update presented by Damien Howard.

Luka noted that preparations are underway for welcome week and the incoming freshmen are excited for their first year at IVC. Additionally, Club Day will take place next week, providing students with an opportunity to explore and learn about the variety of student clubs and organizations available at IVC. Finally, students are incredibly grateful that the Patio and Laser café are now open with a variety of food and beverage options.

COLLEGE PRESENTATION – THE HUB
Summer Sherpa provided a presentation on The Hub.

CELEBRATING EXCELLENCE
Next year's Celebrating Excellence will take place on Friday March 5, 2027, at the Marconi Automotive Museum. The board engaged in a discussion regarding potential honoree candidates.

EVENTS
Retiree Reunion – September 18, 2026
Giving Day – October 15, 2026
Celebrating Excellence – March 5, 2027
Scholarship Ceremony – May 21, 2027

ANNOUNCEMENTS AND ADJOURN
Meeting adjourned at 11:31 AM PST