

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON TUESDAY, OCTOBER 15, 2024, AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:37 AM PST on October 15, 2024, at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☑) constituting a quorum:

<input checked="" type="checkbox"/> Brian Arnold	<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Brian Brenner	<input checked="" type="checkbox"/> Carolyn Inmon	<input type="checkbox"/> Sandeep Pandya
<input checked="" type="checkbox"/> Ace Caguioa	<input checked="" type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> Mike DePaul	<input type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Asin Shah
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Robert Knowles	<input type="checkbox"/> Arie Shen
<input type="checkbox"/> Clarice Encarnacion	<input checked="" type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Aric Steinberg
<input checked="" type="checkbox"/> Anouk Gorokhovsky	<input type="checkbox"/> Sylvia Lee	<input checked="" type="checkbox"/> Cara Stewart
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> A J Merton	
<input type="checkbox"/> Rich Hauschild	<input checked="" type="checkbox"/> Karen Moran	
<input checked="" type="checkbox"/> John Hernandez		
<input checked="" type="checkbox"/> Bill Hewitt		

Janice Viskul, Development Specialist, served as meeting secretary.

Present by invitation were Karen Orlando, Director of Annual Giving, Karen Jimenez, Senior Foundation Development Specialist and Sana Vosoughi, ASIVC representative.

PUBLIC COMMENT

Elissa Oransky announced that she will be out on medical from October 31, 2024, through November 15, 2024.

Damien Howard announced that Barbara Jay stepped down from the SOCCCD Trustees. Damien thanked Bobbee for her service and said that Trustee Carolyn Inmon is the incoming representative.

INTRODUCTIONS

The board members introduced themselves.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Ace Caguioa, the Board of Governors approved the minutes from the September 11, 2024, meeting.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors ratified the expenditures from July 1, 2024, through August 31, 2024.

Contract Ratifications

Upon motion duly made by Kathy Schmeidler and seconded by Michael Drennen the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors ratified the contracts from September 4, 2024, through October 8, 2024.

FINANCE REPORT

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors approved the financials ending August 31, 2024.

Karen Moran reviewed the financials and provided the following talking points:

- Total assets are over \$5 million
- The migration from Morgan Stanley to Bank of America is well underway. The goal is to have the funds transferred over by the next finance meeting on November 21, 2024.
- Majority of expenditures from July through August compose of scholarship disbursements

Audit Approval

Upon motion duly made by Kathy Schmeidler and seconded by Brian Arnold, the Board of Governors unanimously approved the following proposals:

RESOLVED: The Board of Governors approved the 2023-2024 audit.

BOARD MEMBERS

AJ Merton

Upon motion duly made by Bill Hewitt and seconded by Mike DePaul, the Board of Governors approved a 3rd term for Alexander J. Merton retroactive to July 1, 2024.

Eric and Sylvia Lee

Eric Lee stepped out of the room.

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the Board of Governors approved a 3rd term for Eric and Sylvia Lee retroactive to July 1, 2024.

Barbara Jay

Barbara Jay stepped out of the room.

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the Board of Governors approved board membership for Barbara Jay

Board Development Committee Update

Elissa Oransky provided an update on the board development committee. The committee has met twice and the next meeting will take place on December 5, 2024.

Board Designated Endowment

After discussion and upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the Board of Governors approved the following proposal:

RESOLVED: The Board of Governors approved to create a board designated Badminton Endowment.

College Presentation – GIVING DAY

The Board of Governors participated in Giving Day activities.

PRESIDENT'S UPDATE

Dr. Hernandez updated the board on the following:

- Irvine paper featured IVC as the #1 community college
- OCBJ featured IVC in an article
- US Department of Education launching Raise the Bar
- IVC participated in Global Village event at the great park

ASIVC UPDATE

Sana Vosoughi announced the following:

- Senate elections
- Club leadership workshop
- Letters to legislators
- Local townhall

2024-2025 GOALS

Damien and Elissa reviewed the 2024-2025 fundraising goals.

EVENTS

Elissa Oransky provided an update on the following events:

- Retiree Reunion – September 27, 2024
- Giving Day – October 17, 2024
- Celebrating Excellence – March 7, 2025
- Scholarship Ceremony – May 16, 2025

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:00 AM PST