

# IRVINE VALLEY COLLEGE

## MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

### HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, DECEMBER 11, 2024, AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:59 AM PST on December 11, 2024, at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☑) constituting a quorum:

<input checked="" type="checkbox"/> Brian Arnold	<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Brian Brenner	<input checked="" type="checkbox"/> Carolyn Inmon	<input type="checkbox"/> Sandeep Pandya
<input checked="" type="checkbox"/> Ace Caguioa	<input checked="" type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Rosa Prado
<input type="checkbox"/> Mike DePaul	<input type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> Michael Drennen	<input type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Asin Shah
<input checked="" type="checkbox"/> Susan Drummy	<input checked="" type="checkbox"/> Robert Knowles	<input checked="" type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Clarice Encarnacion	<input checked="" type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Aric Steinberg
<input type="checkbox"/> Anouk Gorokhovsky	<input type="checkbox"/> Sylvia Lee	<input type="checkbox"/> Cara Stewart
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> A J Merton	
<input type="checkbox"/> John Hernandez	<input type="checkbox"/> Karen Moran	
<input checked="" type="checkbox"/> Bill Hewitt		

Janice Viskul, Development Specialist, served as meeting secretary.

Present by invitation were Karen Orlando, Director of Annual Giving and Ed Gerber.

### **PUBLIC COMMENT**

Campus will be closed for winter break from December 20 through January 1, 2025.

The annual foundation presentation to trustees will be held on January 21, 2025

### **INTRODUCTIONS**

The board members introduced themselves.

### **CONSENT ITEMS**

#### **Meeting Minutes**

Upon motion duly made by Kathy Schmeidler and seconded by Brian Arnold, the Board of Governors approved the minutes from the October 15, 2024 meeting with abstentions from Rosa Prado and Clarice Encarnacion.

## **Expenditures**

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the Board of Governors unanimously approved the following proposal:

**RESOLVED:** The Board of Governors ratified the expenditures from September 1, 2024 to October 31, 2024.

## **Contract Ratifications**

Upon motion duly made by Kathy Schmeidler and seconded by Michael Drennen, the Board of Governors unanimously approved the following proposal:

**RESOLVED:** The Board of Governors ratified the contracts from October 9, 2024 to December 3, 2024.

## **FINANCE REPORT**

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the Board of Governors unanimously approved the following proposal:

**RESOLVED:** The Board of Governors approved the financials ending October 31, 2024.

Brian Arnold reviewed the financials and provided the following talking points:

- We are in the process of transferring our investments to Bank of America.
- In June 2015 our endowment balance was \$750,000. In June 2022 it was \$1.7 and now we are over \$2.7. Our pace is picking up as it took 7 years to increase the first million and just over two years for the second million.
- Contributions have increased compared to last year

Karen Orlando provided an update on the investment transfers to Bank of America.

## **BOARD MEMBERS**

Arie Shen presented the board member below for renewal.

*Karen Moran*

Upon motion duly made by Michael Drennen and seconded by Kathy Schmeidler, the Board of Governors approved a second term for Karen Moran effective February 1, 2025.

## **BOARD DEVELOPMENT COMMITTEE UPATE**

Arie Shen provided an update on the board development committee.

- Board matrix
- New board recruitment process
- Roles and responsibilities

## **CELEBRATING EXCELLENCE**

Elissa Oransky provided an update on sponsorships and the board members voted on greeting cards for the event's giveaway.

## **GIVING DAY RECAP**

Total raised through Giving Day this year was \$132,651

Providing the Giving Day match at the Retiree Reunion was very popular. They contributed \$42,050 of the total.

#### **COLLEGE PRESENTATION AAPI**

There was no AAPI presentation

#### **ASIVC UPDATE**

Clarice provided an update on:

- ASIVC Events
- Plans are underway for welcome week for next the spring semester
- DC conference

#### **EVENTS**

Elissa Oransky provided an update on the following events:

- Celebrating Excellence – March 7, 2025
- Scholarship Ceremony – May 16, 2025
- Giving Day – October 16, 2025

#### **ANNOUNCEMENTS AND ADJOURN**

Meeting adjourned at 9:00 AM PST