

IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT IRVINE VALLEY COLLEGE
ON WEDNESDAY, APRIL 24, 2024 AT 7:30 AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:41 AM PST on April 24, 2024 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

<input checked="" type="checkbox"/> Brian Arnold	<input checked="" type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Elissa Oransky
<input checked="" type="checkbox"/> Brian Brenner	<input type="checkbox"/> Damien Howard	<input type="checkbox"/> Sandeep Pandya
<input type="checkbox"/> Ace Caguioa	<input type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Rosa Prado
<input type="checkbox"/> William Crosby	<input type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> Mike DePaul	<input type="checkbox"/> Kevin Johnson	<input checked="" type="checkbox"/> Asin Shah
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Robert Knowles	<input checked="" type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Aric Steinberg
<input checked="" type="checkbox"/> Anouk Gorokhovskiy	<input type="checkbox"/> Eric Lee	<input type="checkbox"/> Cara Stewart
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> Sylvia Lee	<input checked="" type="checkbox"/> Diego Victoria
<input type="checkbox"/> Rich Hauschild	<input type="checkbox"/> A J Merton	
<input checked="" type="checkbox"/> John Hernandez	<input checked="" type="checkbox"/> Karen Moran	

Janice Viskul, Foundation Development Specialist, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving, Karen Jimenez, Senior Foundation Development Specialist and Celina Lee, Librarian.

REARRANGE THE AGENDA

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the board of governors unanimously approved to rearrange the agenda.

PUBLIC COMMENT

Michael Drennen made an announcement regarding the end of the fiscal year.

Elissa announced that today is National Denim Day and IVC’s summer schedule begins May 20, 2024.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the Board of Governors unanimously approved the minutes from the February 7, 2024 meeting.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors ratified the expenditures from January 1, 2024 through February 29, 2024.

Contract Ratifications

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors ratified the contracts from January 30, 2024 to April 11, 2024.

FINANCE REPORT

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the Board of Governors unanimously approved the following proposal:

RESOLVED: The Board of Governors approved the financials ending February 29, 2024.

Karen Moran reviewed the financials and provided the following talking points:

- Celebrating Excellence revenue
- One-time large contributions from last year
- Investment growth

RFP FOR INVESTMENT ADVISOR

Karen Moran provided an update on the RFP for a new investment advisor.

ASIVC UPDATE

Diego updated the committee on:

- 2024-2025 ASIVC Budget
- Increase cost of ASIVC sticker access from \$10 to \$17
- New ASIVC President Clarice Encarnacion

BOARD MEMBER SERVICE APPRECIATION

Michael Drennen thanked Dean LeBeau for his service to the board of governors.

2024-2025 EXECUTIVE COMMITTEE

Michael Drennen, Arie Shen, Karen Moran and Robert Knowles stepped outside the room.

Upon motion duly made by Kathy Schmeidler and seconded by Brian Arnold, the Board of Governors unanimously approved the following 2024-2025 executive committee slate.

President – Damien Howard
1st Vice President – Arie Shen
2nd Vice President – Kevin “KJ” Johnson
Treasurer – Karen Moran
Secretary – Robert Knowles
Past President - Michael Drennen

PRESIDENT’S UPDATE

Dr. Hernandez updated the board on the following:

- Arts Village Dedication
- 3rd annual Preview Night
- MESA Grand Opening

SWEEPSTAKES

The board of governors discussed the possibility of hosting a sweepstakes.

COLLEGE PRESENTATION

Celina Lee provided an overview of Library Services.

MEETING EXTENSION

Upon motion duly made by Kathy Schmeidler and seconded Bill Hewitt, the Board of Governors unanimously approved to extend the meeting.

CELEBRATING EXCELLENCE RECAP

The board reviewed the event. There was a lengthy conversation about sponsorships.

EVENTS

- Scholarship Ceremony – May 17, 2024
- Giving Day – October 17, 2024
- Celebrating Excellence – March 7, 2025

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:08 AM PST