

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON TUESDAY, OCTOBER 17, 2023 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:40 AM PST on October 17, 2023 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

| | | |
|---|---|--|
| <input type="checkbox"/> Brian Arnold | <input checked="" type="checkbox"/> Damien Howard | <input checked="" type="checkbox"/> Sandeep Pandya |
| <input type="checkbox"/> Brian Brenner | <input type="checkbox"/> Barbara Jay | <input type="checkbox"/> Rosa Prado |
| <input checked="" type="checkbox"/> Ace Caguioa | <input checked="" type="checkbox"/> Eric Johnson | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Kevin Johnson | <input checked="" type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Mike DePaul | <input checked="" type="checkbox"/> Robert Knowles | <input type="checkbox"/> Asin Shah |
| <input type="checkbox"/> Michael Drennen | <input type="checkbox"/> Dean LeBeau | <input type="checkbox"/> Arie Shen |
| <input type="checkbox"/> Susan Drummy | <input type="checkbox"/> Eric Lee | <input checked="" type="checkbox"/> Diego Victoria |
| <input checked="" type="checkbox"/> Anouk Gorokhovsky | <input type="checkbox"/> Sylvia Lee | |
| <input type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Tammy Livingstone | |
| <input type="checkbox"/> Rich Hauschild | <input type="checkbox"/> A J Merton | |
| <input checked="" type="checkbox"/> John Hernandez | <input checked="" type="checkbox"/> Karen Moran | |
| <input type="checkbox"/> Bill Hewitt | <input checked="" type="checkbox"/> Elissa Oransky | |

Janice Viskul, Development Specialist, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services, Karen Jimenez, Senior Foundation Development Specialist, Keith Shackelford, Dean, Health Sciences Kinesiology & Athletics, Cara Stewart and Aric Steinberg.

PUBLIC COMMENT

Keith Shackelford announced that he was serving as the proxy for Rosa Prado, manager representative for today’s meeting.

REARRANGE AGENDA

Upon motion duly made by Kathy Schmeidler and seconded by Anouk Gorokhovsky, the board of governors unanimously approved to rearrange the agenda.

AUDIT 2022-2023

Upon motion duly made by Kathy Schmeidler and seconded by Eric Johnson, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the 2022-2023 audit.

INTRODUCTION OF GUESTS

The board members introduced themselves.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Tammy Livingstone, the board of governors unanimously approved the minutes from the September 13, 2023 meeting.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Diego Victoria, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors ratified the expenditures from July 1, 2023 to August 31, 2023.

Contract Ratifications

Upon motion duly made by Karen Moran and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors ratified the contracts from September 6, 2023 to October 10, 2023.

FINANCE REPORT

Karen Moran reviewed the financials and provided the following talking points:

- New investment advisors
- One-time contributions from last year
- Presentation of financial reports
- Successful audit process

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the financials ending August 31, 2023.

ASIVC UPDATE

Diego Victoria updated the board on the following:

- Scholarship budget
- HEERF funding
- OCTA contract

GIVING DAY CELEBRATION

Elissa Oransky provided an update on Giving Day.

BOARD MEMBER NOMINATION

Aric Steinberg stepped out of the room.

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved board membership for Aric Steinberg beginning October 17, 2023.

INVESTMENT SUBCOMMITTEE UPDATE

Kevin Johnson provided an update on the investment subcommittee.

PRESIDENT'S UPDATE

Dr. John Hernandez provided an update on the following:

- Current enrollment
- IVC named 2023 great college to work for second year in a row
- Manufacturing day
- Arts Village Dedication

CELEBRATING EXCELLENCE SPONSORSHIPS

The board discussed ideas for sponsorships.

EVENTS

Elissa Oransky presented an update on the following events:

- Giving Day – October 19, 2023
- Celebrating Excellence – March 8, 2024
- Scholarship Ceremony – May 17, 2024

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:00 AM PST