

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, FEBRUARY 8, 2023 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:40 AM PST on February 8, 2023 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☑) constituting a quorum:

<input type="checkbox"/> Angelica Bustos	<input type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Michelle Chuang	<input type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Desiree Ortiz
<input checked="" type="checkbox"/> William Crosby	<input checked="" type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Rod Pierce
<input checked="" type="checkbox"/> Michael Drennen	<input type="checkbox"/> Dean LeBeau	<input type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Candy Raffa
<input type="checkbox"/> Cynthia Gray	<input type="checkbox"/> Sylvia Lee	<input type="checkbox"/> Eric Roark
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> Tammy Livingstone	<input checked="" type="checkbox"/> Stephen Rochford
<input type="checkbox"/> Rich Hauschild	<input type="checkbox"/> Virginia Lorimor	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> A J Merton	<input type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Karen Moran	
<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Robert Knowles	

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services and Brian Brenner and Patrick Lee, ASVIC Student.

PUBLIC COMMENT

Kevin Johnson commented on Turnip Rose tasting.

ADOPT THE AGENDA

Upon motion duly made by Kathy Schmeidler and seconded by Susan Drummy, the board of governors unanimously adopted the agenda.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Bill Hewitt and seconded by Karen Moran, the board of governors unanimously approved the minutes from the December 14, 2022 meeting.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the expenditures from November 1, 2022 through December 31, 2022.

Contract Ratifications

Upon motion duly made by Bill Hewitt and seconded by Susan Drummy, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the contracts from December 14, 2022 through January 25, 2023.

FINANCE REPORT

Karen Moran reviewed the financials and provided the following talking points:

- Revenues are higher than previous years in statement of activities
- Recent large contributions
- Increase in scholarship payouts
- FAD sponsorships

Upon motion duly made by Kathy Schmeidler and seconded by Candy Raffa, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the financials ending December 31, 2022.

TAX RETURN

Karen Moran presented the 2021-2022 tax return for approval.

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the 2021-2022 tax return.

PRO IVC FUNDING

Mike Drennen requested to use the remaining PRO IVC funds originally allocated for IVC's Giving Day for upcoming contests and incentives for this fiscal year.

Upon motion duly made by Stephen Rochford and seconded by Robert Knowles, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved to use the remaining PRO IVC funds from Giving day for contests and incentives for this fiscal year.

CELEBRATING EXCELLENCE

Mike Drennen and Elissa Oransky provided an update on Celebrating Excellence.

PRESIDENT'S UPDATE

Dr. John Hernandez provided an update on the following:

- Enrollment head count is up
- Student Housing Town Hall
- SB 169

COLLEGE PRESENTATION

Elissa Oransky presented an overview on the IVC scholarship process.

ASIVC UPDATE

Patrick Lee provided an ASIVC update.

EVENTS

Elissa Oransky presented an update on the following events:

- Celebrating Excellence – March 10, 2023
- Scholarship Ceremony – May 19, 2023
- Giving Day – October 19, 2023

ANNOUNCEMENTS AND ADJOURN

Next year's Foundation Awards Dinner will be held on Friday, March 8, 2024.

Meeting adjourned at 9:00 AM PST