

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, SEPTEMBER 13, 2023 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:38 AM PST on September 13, 2023 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

<input checked="" type="checkbox"/> Brian Brenner	<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Ace Caguioa	<input checked="" type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> William Crosby	<input checked="" type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Stephen Rochford
<input checked="" type="checkbox"/> Mike DePaul	<input checked="" type="checkbox"/> Kevin Johnson	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Robert Knowles	<input checked="" type="checkbox"/> Asin Shah
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Arie Shen
<input type="checkbox"/> Anouk Gorokhovsky	<input type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Diego Victoria
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> Sylvia Lee	
<input checked="" type="checkbox"/> Rich Hauschild	<input type="checkbox"/> Tammy Livingstone	
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> A J Merton	
<input checked="" type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Karen Moran	

Janice Viskul, Development Specialist, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services, Karen Jimenez, Senior Development Specialist, Martha Payan-Hernandez, Director, Economic and Workforce Development, Sandeep Pandya and Brian Arnold.

PUBLIC COMMENT

None

INTRODUCTION OF GUESTS

The board members introduced themselves.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the board of governors approved the minutes from the June 14, 2023 meeting with an abstention Susan Drummy.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors ratified the expenditures from May 1, 2023 to June 30, 2023.

Contract Ratifications

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors ratified the contracts from June 6, 2023 to September 5, 2023

ASIVC UPDATE

Diego Victoria updated the board on the following:

- Black Student Success Scholars
- Club Day

FINANCE REPORT

Karen Moran reviewed the financials and provided the following talking points:

- 2022-2023 fundraising year
- Adjusting the financial statement presentations
- 2023-2024 finance committee goals

Upon motion duly made by Kathy Schmeidler and seconded by Barbara Jay, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the financials ending June 30, 2023.

2023-2024 Budget

Upon motion duly made by Kathy Schmeidler and seconded by Eric Johnson, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the 2023-2024 budget.

AUDIT UPDATE

Elissa Oransky provided an update on the audit.

BOARD MEMBER AND COMMITTEE MEMBER ADDITIONS

New Members

Sandeep Pandya stepped out of the room.

Upon motion duly made by Stephen Rochford and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved board membership for Sandeep Pandya beginning September 13, 2023.

Brian Arnold stepped out of the room.

Upon motion duly made by Stephen Rochford and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved board membership for Brian Arnold beginning September 13, 2023.

Renewal

Bill Hewitt stepped out of the room.

Upon motion duly made by Stephen Rochford and seconded by Rich Hauschild, the board of governors unanimously approved Bill Hewitt for a second term.

Finance Committee

Upon motion duly made by Bill Hewitt and seconded by Barbara Jay, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved Mike DePaul to join the finance committee.

INVESTMENT SUBCOMMITTEE UPDATE

Kevin Johnson provided an update on the investment subcommittee.

PRESIDENT'S UPDATE

Dr. John Hernandez provided an update on the following:

- Fall 2023
- Adult ESL program
- Honors Program
- Manufacturing Day
- Retiree Reunion

Meeting Extension

Upon motion duly made by Bill Hewitt and seconded by Barbara Jay, the board of governors unanimously approved to extend the meeting time by 10 minutes.

SCHOLARSHIP BOOKLET WEBSITE

Elissa Oransky presented the newly developed scholarship website page.

COLLEGE PRESENTATION – GIVING DAY

Karen Jimenez provided a presentation on the details on the plan for this year's Giving Day.

2023-2024 GOALS

Michael Drennen announced the following foundation goals:

- Giving Day - \$70,000
- FAD - \$200,000
- Overall Fundraising - \$1.15 M

EVENTS

Elissa Oransky presented an update on the following events:

- Retiree Reunion – September 8, 2023
- Giving Day – October 19, 2023
- Celebrating Excellence – March 8, 2024
- Scholarship Ceremony – May 17, 2024

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:07 AM PST