

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, JUNE 14, 2023 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:37 AM PST on June 14, 2023 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☑) constituting a quorum:

<input checked="" type="checkbox"/> Brian Brenner	<input type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Angelica Bustos	<input checked="" type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Desiree Ortiz
<input type="checkbox"/> Michelle Chuang	<input checked="" type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Rod Pierce
<input type="checkbox"/> William Crosby	<input type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> Michael Drennen	<input type="checkbox"/> Eric Lee	<input type="checkbox"/> Candy Raffa
<input type="checkbox"/> Susan Drummy	<input type="checkbox"/> Sylvia Lee	<input type="checkbox"/> Eric Roark
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> Tammy Livingstone	<input checked="" type="checkbox"/> Stephen Rochford
<input checked="" type="checkbox"/> Rich Hauschild	<input type="checkbox"/> Virginia Lorimor	<input type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> A J Merton	<input type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Karen Moran	
<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Robert Knowles	

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services, Karen Jimenez, Senior Development Specialist, Mike DePaul and Anouk Gorokhovsky.

PUBLIC COMMENT

None

INTRODUCTION OF GUESTS

Mike DePaul introduced himself to the board members.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the board of governors approved the minutes from the April 26, 2023 meeting with an abstention from Eric Johnson.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the expenditures from April 1, 2023 through April 30, 2023.

Contract Ratifications

There were no contracts to ratify from April 15, 2023 through June 5, 2023.

FINANCE REPORT

Karen Moran reviewed the financials and provided the following talking points:

- Funds raised for 2022-2023 surpassed \$1 million
- Improvement in investment markets
- Investment policy review

Upon motion duly made by Bill Hewitt and seconded by Eric Johnson, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the financials ending April 30, 2023.

PRO IVC POOL

After discussion and upon motion duly made by Bill Hewitt and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

2022-2023

RESOLVED: The board of governors approved to add \$10,000 to the 2022-2023 matching funds pool.

2023-2024

Upon motion duly made by Damien Howard and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved a PRO IVC pool of \$70,000.

BOARD MEMBERS

Mike DePaul stepped out of the room.

Mike Drennen presented Mike DePaul for board membership for a three-year term.

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors unanimously approved board membership for Mike DePaul beginning June 14, 2023.

Asin Shah stepped out of the room.

Upon motion duly made by Damien Howard and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors unanimously approved board membership for Asin Shah beginning June 14, 2023.

Anouk Gorokhovsky stepped out of the room.

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved board membership for Anouk Gorokhovsky beginning June 14, 2023.

PRESIDENT'S UPDATE

Dr. John Hernandez provided an update on the following:

- Commencement
- Summer enrollment

SCHOLARSHIP CEREMONY

Mike Drennen provided an overview of the scholarship ceremony held on May 19, 2023.

COLLEGE PRESENTATION

There was no college presentation.

EVENTS

Elissa Oransky presented an update on the following events:

- Retiree Reunion – September 8, 2023
- Giving Day – October 19, 2023
- Celebrating Excellence – March 8, 2024
- Scholarship Ceremony – May 19, 2023

BOARD RETREAT

The board retreat will be held on Friday, August 4, 2023 from 9 am – 1 pm.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 8:39 AM PST