



# IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION  
HELD AT IRVINE VALLEY COLLEGE  
ON WEDNESDAY, SEPTEMBER 7, 2022 AT 7:30 AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:37 AM PST on Wednesday, September 7, 2022 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

<input checked="" type="checkbox"/> Angelica Bustos	<input type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Elissa Oransky
<input checked="" type="checkbox"/> Michelle Chuang	<input type="checkbox"/> Eric Johnson	<input type="checkbox"/> Desiree Ortiz
<input checked="" type="checkbox"/> William Crosby	<input checked="" type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Rod Pierce
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Candy Raffa
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Eric Lee	<input type="checkbox"/> Eric Roark
<input type="checkbox"/> Cynthia Gray	<input type="checkbox"/> Sylvia Lee	<input checked="" type="checkbox"/> Stephen Rochford
<input type="checkbox"/> Lisa Greenberg	<input type="checkbox"/> Korey Lindley	<input type="checkbox"/> Rebecca Rosen
<input checked="" type="checkbox"/> Rich Hauschild	<input checked="" type="checkbox"/> Tammy Livingstone	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> Virginia Lorimor	<input checked="" type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Bill Hewitt	<input type="checkbox"/> A J Merton	
<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Karen Moran	

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services; Karen Jimenez, Development Associate, Robert Knowles, Edwards LifeSciences and Marianne Wolfe, IVC Counselor.

## **PUBLIC COMMENT**

None

## **INTRODUCTIONS**

Members of the board introduced themselves.

## **CONSENT ITEMS**

### **Meeting Minutes**

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the board of governors approved the minutes from the June 14, 2022 meeting with an abstention from Damien Howard.

## **Expenditures**

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the expenditures from May 1, 2022 through June 30, 2022.

## **Contract Ratifications**

Upon motion duly made by Stephen Rochford and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors ratified the contracts from June 3, 2022 through August 29, 2022 pending correction of date on the contract for Lyon Air Museum.

## **FINANCE REPORT**

Karen Moran presented an update on the financials and provided the following talking points:

- Unrealized gains performance
- Increase in scholarship awards
- Finance committee goal and objectives

Upon motion duly made by Kathy Schmeidler and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the financials ending June 30, 2022.

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the 2022-2023 foundation budget.

## **AMEND AGENDA**

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors unanimously approved to amend the agenda by adding Robert Knowles to the item #6, board renewals and committee appointments.

## **BOARD RENEWALS AND COMMITTEE APPOINTMENTS**

Upon motion duly made by Kathy Schmeidler and seconded by Dean LeBeau, the board of governors unanimously approved the following proposals:

**RESOLVED:**

The board of governors approved Michael Drennen for a third term beginning September 7, 2022.

The board of governors approved Lisa Greenberg for a third term beginning September 7, 2022.

The board of governors approved Damien Howard for a third term beginning September 7, 2022.

The board of governors approved Arie Shen for a third term beginning September 7, 2022.

The board of governors approved Eric Johnson for a second term beginning September 7, 2022.

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors approved the following proposal:

**RESOLVED:** The board of governors approved the nomination of Robert Knowles for board membership beginning September 7, 2022.

Upon motion duly made by Stephen Rochford and seconded by Damien Howard, the board of governors approved the following proposal:

**RESOLVED:** The board of governors approved the appointment of Kevin Johnson to serve on the finance committee.

### **2022-2023 GOALS**

Michael Drennen presented the 2022-2023 goals.

### **CELEBRATING EXCELLENCE SPONSORSHIPS**

Elissa Oransky provided an update on sponsorships.

### **COLLEGE PRESENTATION**

Marianne Wolfe provided a presentation on the Puente Program.

### **PRESIDENT'S UPDATE**

Dr. John Hernandez provided an update on the following:

- Fall semester and enrollment
- Great colleges to work for survey results

### **ASIVC UPDATE**

Angelica Bustos provided an update on the following:

- 2022-2023 ASIVC budget

### **MEETING EXTENSION**

Upon motion duly made by Bill Hewitt and seconded by Stephen Rochford, the board of governors unanimously approved to extend the meeting by 15 minutes.

### **EVENTS**

Elissa Oransky presented an update on the following events:

- Giving Day – October 20, 2022
- Celebrating Excellence – March 10, 2023
- Scholarship Ceremony – May 19, 2023

### **ANNOUNCEMENTS AND ADJOURN**

Meeting adjourned at 9:06 AM PST