

IRVINE VALLEY COLLEGE

MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, NOVEMBER 9, 2022 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:37 AM PST on November 9, 2022 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

<input type="checkbox"/> Angelica Bustos	<input checked="" type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Michelle Chuang	<input checked="" type="checkbox"/> Eric Johnson	<input type="checkbox"/> Desiree Ortiz
<input checked="" type="checkbox"/> William Crosby	<input checked="" type="checkbox"/> Kevin Johnson	<input type="checkbox"/> Rod Pierce
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Candy Raffa
<input type="checkbox"/> Cynthia Gray	<input type="checkbox"/> Sylvia Lee	<input type="checkbox"/> Eric Roark
<input type="checkbox"/> Lisa Greenberg	<input checked="" type="checkbox"/> Tammy Livingstone	<input checked="" type="checkbox"/> Stephen Rochford
<input type="checkbox"/> Rich Hauschild	<input type="checkbox"/> Virginia Lorimor	<input type="checkbox"/> Rebecca Rosen
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> A J Merton	<input checked="" type="checkbox"/> Kathy Schmeidler
<input type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Karen Moran	<input checked="" type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Robert Knowles	

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services, Karen Jimenez, Development Associate and Virginia Shank, English Instructor.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Tammy Livingstone and seconded by Stephen Rochford, the board of governors approved the minutes from the September 7, 2022 meeting.

Expenditures

Upon motion duly made by Damien Howard and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the expenditures from July 1, 2022 through September 30, 2022.

Contract Ratifications

Upon motion duly made by Karen Moran and seconded by Tammy Livingstone, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors ratified the contracts from August 30, 2022 through November 1, 2022.

FINANCE REPORT

Karen Moran reviewed the financials and provided the following talking points:

- Scholarship payouts
- Endowment contributions for the current year
- No changes to investment allocations

Upon motion duly made by Stephen Rochford and seconded by Tammy Livingstone, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the financials ending September 30, 2022.

AUDIT

Upon motion duly made by Tammy Livingstone and seconded by Eric Johnson, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approved the 2021-2022 audit.

BOARD PROSPECTS

Michael Drennen announced that Rebecca Rosen resigned from the board.

GIVING DAY

Elissa Oransky provided an update on Giving Day.

CELEBRATING EXCELLENCE SPONSORSHIPS

Michael Drennen and Elissa Oransky provided an update on sponsorships.

COLLEGE PRESENTATION

Virginia Shank provided a presentation on IVC's Literary Journal: The Ear.

MEETING EXTENSION

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors unanimously approved to extend the meeting.

PRESIDENT'S UPDATE

Dr. John Hernandez provided an update on the following:

- 2.5 million for the Veterans Services Center
- ANNAPISI Grant
- MESA Program
- Rising Scholars

ASIVC UPDATE

There was no ASIVC update.

EVENTS

Elissa Oransky presented an update on the following events:

- Celebrating Excellence – March 10, 2023
- Scholarship Ceremony – May 19, 2023
- Giving Day – October 19, 2023

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:05 AM PST