

# IRVINE VALLEY COLLEGE

## MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION

### HELD AT IRVINE VALLEY COLLEGE

ON WEDNESDAY, DECEMBER 14, 2022 AT 7:30 AM

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:50 AM PST on December 14, 2022 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

<input type="checkbox"/> Angelica Bustos	<input checked="" type="checkbox"/> Barbara Jay	<input checked="" type="checkbox"/> Elissa Oransky
<input type="checkbox"/> Michelle Chuang	<input checked="" type="checkbox"/> Eric Johnson	<input checked="" type="checkbox"/> Desiree Ortiz
<input checked="" type="checkbox"/> William Crosby	<input checked="" type="checkbox"/> Kevin Johnson	<input checked="" type="checkbox"/> Rod Pierce
<input checked="" type="checkbox"/> Michael Drennen	<input checked="" type="checkbox"/> Dean LeBeau	<input checked="" type="checkbox"/> Rosa Prado
<input checked="" type="checkbox"/> Susan Drummy	<input type="checkbox"/> Eric Lee	<input checked="" type="checkbox"/> Candy Raffa
<input type="checkbox"/> Cynthia Gray	<input type="checkbox"/> Sylvia Lee	<input type="checkbox"/> Eric Roark
<input type="checkbox"/> Lisa Greenberg	<input checked="" type="checkbox"/> Tammy Livingstone	<input checked="" type="checkbox"/> Stephen Rochford
<input type="checkbox"/> Rich Hauschild	<input type="checkbox"/> Virginia Lorimor	<input checked="" type="checkbox"/> Kathy Schmeidler
<input checked="" type="checkbox"/> John Hernandez	<input type="checkbox"/> A J Merton	<input checked="" type="checkbox"/> Arie Shen
<input checked="" type="checkbox"/> Bill Hewitt	<input checked="" type="checkbox"/> Karen Moran	
<input checked="" type="checkbox"/> Damien Howard	<input checked="" type="checkbox"/> Robert Knowles	

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services and Karen Jimenez, Development Associate.

### **PUBLIC COMMENT**

Stephen Rochford provided comments about district policy concerning conferences.

Mike Drennen announced that we updated our agenda format to comply with ADA standards.

Elissa Oransky announced that campus is closed from December 22, 2022 through Monday, January 2, 2023.

### **ADOPTION OF AGENDA**

Upon motion duly made by Kathy Schmeidler and seconded by Bill Hewitt, the board of governors unanimously approved the of the agenda.

### **CONSENT ITEMS**

#### **Meeting Minutes**

Upon motion duly made by Kathy Schmeidler and seconded by Damen Howard, the board of governors unanimously approved the minutes from the November 9, 2022 meeting.

## **Expenditures**

Upon motion duly made by Kathy Schmeidler and seconded by Karen Moran, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the expenditures from October 1, 2022 through October 31, 2022.

## **Contract Ratifications**

There were no contracts to ratify.

## **FINANCE REPORT**

Karen Moran reviewed the financials and provided the following talking points:

- Minor shift in investment allocation to favor bonds
- Governance letter
- Contributions from Edison and City of Irvine

Upon motion duly made by Tammy Livingstone and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the financials ending October 31, 2022.

## **AUDIT**

Karen Moran provided an update about the governance letter.

## **COMMENSURATE RETURN**

Elissa and Karen reviewed the 2021-2022 commensurate return.

Upon motion duly made by Stephen Rochford and seconded by Kevin Johnson, the board of governors unanimously approved the following proposal:

**RESOLVED:** The board of governors approved the 2021-2022 commensurate return.

## **VLEAD REPORT**

Elissa Oransky, Arie Shen and Desiree Ortiz provided a report on their experience with VLEAD.

## **Meeting Extension**

Upon motion duly made by Bill Hewitt and seconded by Kathy Schmeidler, the board of governors unanimously approved to extend the meeting time by 15 minutes.

## **SOCIAL MEDIA MARKETING EFFORTS**

Elissa Oransky informed the committee about an opportunity to work with Rocket Launch on a social media plan.

## **CELEBRATING EXCELLENCE SPONSORSHIPS**

Michael Drennen and Elissa Oransky provided an update on sponsorships.

**PRESIDENT'S UPDATE**

Dr. John Hernandez provided an update on the following:

- Spring enrollment
- College Corps
- Food Resource Center

**ASIVC UPDATE**

There was no ASIVC update.

**EVENTS**

Elissa Oransky presented an update on the following events:

- Celebrating Excellence – March 10, 2023
- Scholarship Ceremony – May 19, 2023
- Giving Day – October 19, 2023

**ANNOUNCEMENTS AND ADJOURN**

Meeting adjourned at 9:08 AM PST