IRVINE VALLEY COLLEGE

MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM COMFERENCE CALL
ON THURSDAY, JUNE 4, 2026, AT 12:00 PM

A meeting (the "Meeting") of the Executive committee for the Irvine Valley College Foundation ("Executive committee") was held at 12:03 PM PST on Thursday, June 4, 2026, via Zoom Conference call. The following members of the Board of Governors Executive committee were present (distinguished with a ☒) constituting a quorum:

☒Michael Drennen
☒Damien Howard
☐Karen Moran
☐Kevin Johnson
☒Robert Knowles
☒Arie Shen
☒John Hernandez
☒Elissa Oransky

Janice Lee, Development Specialist, served as meeting secretary.

Present by invitation was Karen Orlando, Director of Annual Giving.

PUBLIC COMMENT
None

CONSENT ITEMS
Meeting Minutes
Upon motion, duly made by Mike Drennen and seconded by Robert Knowles the executive committee unanimously approved the minutes from the April 9, 2026, meeting.

Expenditure Ratification
Upon motion, duly made by Mike Drennen and seconded by Robert Knowles the executive committee unanimously approved the following proposal:

> **RESOLVED:** The executive committee agrees to accept and forward the expenditures from March 1, 2026 to April 30, 2026 to the board of governors for ratification.

Contracts
There were no contracts to ratify.

FINANCE REPORT

Karen Orlando presented the draft of financials with the following talking points:

- There were discussions on cash management with Bank of America to ensure sufficient funds are maintained in our bank accounts.
- The endowment account balance is $3.8 million.
- The committee reviewed the draft of the financial statements, and a deeper review is planned for the summer.

Upon motion duly made by Mike Drennen and seconded by Damien Howard, the executive committee unanimously agrees to accept and forward the financials to the board of governors for approval.

BOARD DEVELOPMENT COMMITTEE

Prospective Board Member

Brandon O'Brien

Upon motion duly made by Damien Howard and seconded by John Hernandez, the executive committee unanimously approved the following proposal:

> **RESOLVED:** The Executive committee approves and forwards to the Board of Governors the recommendation to appoint Brandon O'Brien to a three-year Board term and membership on the Finance Committee

Renewals

Mike DePaul

Upon motion, made by Damien Howard and seconded by Michael Drennen, the executive committee unanimously approved the following proposal:

> **RESOLVED:** The executive committee approves and forwards to the board of governors a three-year membership renewal for Mike DeDPaul.

Anouk Gorokhovsky

Upon motion, made by Damien Howard and seconded by Michael Drennen, the executive committee unanimously approved the following proposal:

> **RESOLVED:** The executive committee approves and forwards to the board of governors a three-year membership renewal for Anouk Gorokhovsky.

Asin Shah

Upon motion, made by Damien Howard and seconded by Michael Drennen, the executive committee unanimously approved the following proposal:

> **RESOLVED:** The Executive committee approves and forwards to the board of governors a three-year membership renewal for Asin Shah.

Board Member Absenteeism

The committee did not take any action.

2026-2027 PRO IVC Pool

Damien Howard proposed a $90,000 pool for the 2026-2027 year.

Upon motion duly made by Robert Knowles and seconded by Michael Drennen, the executive committee unanimously approved the following proposal:

> **RESOLVED:** The executive committee agrees to accept and forward a $90,000 PRO IVC pool for the 2026-2027 year to the Board of Governors for approval.

SUMMER RETREAT

Our retreat is tentatively scheduled for Friday, August 28, 2026.

EVENTS

a) Giving Day – Thursday, October 15, 2026
b) Celebrating Excellence – Friday, March 5, 2027
c) Scholarship Ceremony – Friday, May 21, 2027

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 1:06 PM PST