IRVINE VALLEY COLLEGE

MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM COMFERENCE CALL
ON THURSDAY, AUGUST 20, 2026, AT 12:00 PM

A meeting (the "Meeting") of the Executive Committee for the Irvine Valley College Foundation ("Executive Committee") was held at 12:03 PM PST on Thursday, August 20, 2026, via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

☐Michael Drennen
☒Damien Howard
☒Karen Moran
☒Kevin Tranbarger
☒Robert Knowles
☐Arie Shen
☒John Hernandez
☒Elissa Oransky

Karen Jimenez, Senior Development Specialist, served as meeting secretary.

Present by invitation was Karen Orlando, Director of Annual Giving.

PUBLIC COMMENT
None

CONSENT ITEMS
Meeting Minutes
Upon motion, duly made by Karen Moran and seconded by Robert Knowles the Executive Committee unanimously approved the minutes from the June 4, 2026, meeting.

Expenditure Ratification
Upon motion, duly made by Karen Moran and seconded by Robert Knowles the Executive Committee unanimously approved the following proposal:

> **RESOLVED:** The Executive Committee agrees to accept and forward the expenditures from May 1, 2026 to June 30, 2026 to the Board of Governors for ratification.

Contracts
Upon motion, duly made by Robert Knowles and seconded by Karen Moran the Executive Committee unanimously agreed to forward the contracts from June 4, 2026 to August 13, 2026 to the Board of Governors for approval.

FINANCE REPORT
Karen Moran presented only the budget since the financials were not ready for the meeting due to a complicated year-end close.

Budget
Upon motion duly made by Damien Howard and seconded by Robert Knowles, the Executive Committee unanimously agreed to accept and forward the 2026-2027 budget to the Board of Governors for approval.

BOARD RETREAT
Damien Howard reviewed the flow of the schedule for the day.

BOARD DEVELOPMENT COMMITTEE
Robert Knowles provided an update on the committee and shared that additional members are being sought. The committee's objectives include finalizing the board recruitment Packet and the new member packet. Kevin Tranbarger volunteered to participate on the committee.

CELEBRATING EXCELLENCE
Elissa Oransky led a discussion on this year's upcoming gala. She informed the members on this year's two honorees and the desire to have a third honoree. She also noted that the ticket and sponsorship amounts will be increasing this year.

2025-2026 RECAP
- Endowments are up 25%
- Set records for Giving Day
- Three naming gifts
- Committee discussed goals
- Increase goal for CE to $210,000

EVENTS

a) Retiree Reunion – Friday, September 18, 2026
b) Giving Day – Thursday, October 15, 2026
c) Celebrating Excellence – Friday, March 5, 2027
d) Scholarship Ceremony – Friday, May 21, 2027

ANNOUNCEMENTS AND ADJOURN
Meeting adjourned at 1:25 PM PST