

IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON THURSDAY, NOVEMBER 6, 2025, AT 12:00 PM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 12:01 PM PST on Thursday, November 6, 2025, via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

- Michael Drennen
- Damien Howard
- Karen Moran
- Kevin Johnson
- Robert Knowles
- Arie Shen
- John Hernandez
- Elissa Oransky

Janice Lee, Foundation Development Specialist, served as meeting secretary.

Present by invitation was Karen Orlando, Director of Annual Giving.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Arie Shen and seconded by Karen Moran the executive committee unanimously approved the minutes from the August 28, 2025, meeting.

Expenditure Ratification

Upon motion duly made by Karen Moran and seconded by Arie Shen, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from July 1, 2025, through September 30, 2025, to the board of governors for ratification.

Contracts

Upon motion duly made by Karen Moran and seconded by Arie Shen, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the contracts from August 28, 2025, to November 6, 2025, to the board of governors for ratification.

FINANCE REPORT

Karen Moran reviewed the financials with the following talking points:

- The finance committee is in favor of investing in hedge funds next year.
- The audit process ran smoothly, and financial reports are underway.
- The endowment balance is over \$3.2 million.

2024-2025 AUDIT

Upon motion duly made by Damien Howard and seconded by Arie Shen, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the audit to the board of governors for approval.

We do not have financials due to banner transition. We hope to have financials for our February meeting.

BOARD DEVELOPMENT COMMITTEE

Arie Shen announced that we are going to use the matrix to recruit new board members and work is underway to create prospective board member packets.

GIVING DAY RECAP

Elissa Oransky provided a brief overview of Giving Day and noted that we raised \$179,862.

CELEBRATING EXCELLENCE

We are changing the awards this year and will be honoring individuals who fall into one of the categories below:

- Distinguished Service
- Lifetime Achievement
- Excellence in Innovation

Sponsorship packets and auction items will be sent soon.

EVENTS

- a) Celebrating Excellence – Friday, March 6, 2026
- b) Scholarship Ceremony – Friday, May 15, 2026
- c) Giving Day – Thursday, October 15, 2026

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 12:47 PM PST