

IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON WEDNESDAY, FEBRUARY 1, 2023 AT 2:00 PM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 2:03 PM PST on February 1, 2023 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

- Michael Drennen
- Lisa Greenberg
- Rod Pierce
- Damien Howard
- Karen Moran
- Arie Shen
- John Hernandez
- Elissa Oransky

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

Mike Drennen announced the proposed 2023-2024 slate of officers.

Mike Drennen and Elissa Oransky reported at the SOCCCD Board of Trustees meeting on January 23, 2023.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Damien Howard and seconded by Rod Pierce, the executive committee unanimously approved the minutes from the December 7, 2022 meeting.

Expenditure Ratification

Upon motion duly made by Damien Howard and seconded by Karen Moran, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from November 1, 2022 through December 31, 2022 to the board of governors for approval.

Contracts

Upon motion duly made by Karen Moran and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the contracts from, December 14, 2022 through January 25, 2023 to the board of governors for approval.

FINANCE REPORT

Karen Moran reviewed the financials and presented the following talking points:

- Revenues are higher than previous years in statement of activities
- Recent large contributions
- Increase in scholarship payouts
- FAD sponsorships

Upon motion duly made by Damien Howard and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the financials ending December 31, 2022 to the board of governors for approval.

TAX RETURN

Upon motion duly made by Rod Pierce and seconded by Arie Shen the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the 2021-2022 tax return to the board of governors for approval.

COMMITTEE MEMBER APPROVAL

Mike Drennen nominated Susan Drummy to serve on the finance committee.

Upon motion duly made by Rod Pierce and seconded by Karen Moran the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the nomination of Susan Drummy to serve on the finance committee to the board of governors for approval.

PRO IVC FUNDS

Elissa Oransky requested to use the remaining PRO IVC funds originally allocated for IVC's Giving Day for upcoming contests and incentives.

Upon motion duly made by Karen Moran and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee approved to use the remaining PRO IVC funds from Giving day for contests and incentives.

CELEBRATING EXCELLENCE

Mike Drennen and Elissa Oransky provided updates about the event.

MARKETING

Mike Drennen provided an update on marketing.

COMMITTEE UPDATES:

- a) Board Development – Rod Pierce
- b) Marketing – Elissa Oransky (for Michelle Chuang)
- c) Fundraising – Elissa Oransky
- d) Planned Giving Retirees – Elissa Oransky

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- Celebrating Excellence – Friday, March 10, 2023
- Scholarship Ceremony – Friday, May 19, 2023
- Giving Day – October 19, 2023

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 2:51 PM PST