

IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON WEDNESDAY, JUNE 7, 2023 AT 2:00 PM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 2:03 PM PST on June 7, 2023 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

- Michael Drennen
- Lisa Greenberg
- Rod Pierce
- Damien Howard
- Karen Moran
- Arie Shen
- John Hernandez
- Elissa Oransky

Janice Viskul, Development Specialist, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Lisa Greenberg and seconded by Karen Moran, the executive committee unanimously approved the minutes from the April 19, 2023 meeting.

Expenditure Ratification

Upon motion duly made by Karen Moran and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from April 1, 2023 to April 30, 2023 to the board of governors for approval.

Contracts

There were no contracts to ratify from April 15, 2023 through June 5, 2023.

FINANCE REPORT

Karen Moran reviewed the financials and presented the following talking points:

- Funds raised for 2022-2023 surpassed \$1 million
- Improvement in investment markets
- Investment policy review

Upon motion duly made by Damien Howard and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the financials ending April 30, 2023 to the board of governors for approval.

2023-2024 PRO IVC POOL

2022-2023

Upon motion duly made by Damien Howard and seconded by Lisa Greenberg the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees accept and forward the recommendation to add \$10,000 to the 2022-2023 matching funds pool.

2023-2024

Upon motion duly made by Damien Howard and seconded by Michael Drennen the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward a PRO IVC pool of \$70,000 to the board of governors for approval.

BOARD MEMBER

Upon motion duly made by Damien Howard and seconded by Karen Moran the executive committee unanimously approved the following proposals:

RESOLVED: The executive committee agrees to accept and forward the recommendation of Mike DePaul for board membership to the board of governors for approval.

The executive committee agrees to accept and forward the recommendation of Asin Shah for board membership to the board of governors for approval.

The executive committee agrees to accept and forward the recommendation of Anouk Gorokhovskiy for board membership to the board of governors for approval.

SCHOLARSHIP CEREMONY

Michael Drennen commented on this year's scholarship ceremony.

SUMMER RETREAT

The board retreat date is TBD.

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- a) Giving Day – Thursday, October 19, 2023
- b) Celebrating Excellence – Friday, March 8, 2024
- c) Scholarship Ceremony – Friday, May 17, 2024

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 2:56 PM PST