



Irvine Valley College Foundation  
Finance Committee Meeting  
May 28, 2020 11:30 am – 1:00 pm  
Zoom

## Agenda

1.	Call to order	5 min	Eric
2.	Items for Approval (action) (pgs. <ul style="list-style-type: none"><li>• Minutes – November 20</li><li>• Ratify expenditures</li><li>•</li></ul>	10 min	Eric
3.	Investment Account Update	20 min	Cary
4.	Financials <ul style="list-style-type: none"><li>• Review</li><li>• Talking points for the board</li></ul>	20 min	All
5.	Title 5 Update	5 min	Elissa
6.	Top 10 program accounts	15 min	Elissa
7.	Emergency Fund Update	5 min	Eric
8.	Foundation Awards Dinner Final Numbers	5 min	Eric
9.	Adjourn	5 min	Eric

***The Irvine Valley College Foundation believes in contributing to a meaningful experience that enhances teaching and learning at Irvine Valley College. Every day we cultivate resources because we strive to provide access to an exceptional education and a caring campus community.***

## **IVC Foundation Finance Committee Goal Timeline**

### **2019-2020**

#### *Define Mission, Vision and Values*

9/5 Draft (60 minutes on the agenda)

11/19 Review and approve

#### *Create and Adopt a Gift Acceptance Policy*

11/19 Draft

11/30 Finalize

#### *Create and Adopt a Gift Acceptance Manual*

1/30 Draft

5/28 Finalize

#### *Add 2 New Members to the Finance Committee – This will be an ongoing process*

7/24 Begin

The schedule is based on the meeting schedule of:

September 5

January 30

October 17 (for audit review  
FAD)

March 26 (no deadlines due to proximity to the

November 19

May 28

### **Potential Future Priorities:**

#### Policy Evaluation

Create list of existing policies

Identify policies needed

Policy Review

Expenditure approval

Prioritize list for development

Create Investment Performance Tool

Audit Endowment Process

Analysis to determine what needs to be done for the IVC Foundation to be added to Charity Navigator

5 Year Plan

Board Education

Form Investment Committee

Form Audit Committee