



IRVINE VALLEY COLLEGE

Irvine Valley College Foundation
Finance Committee Meeting
March 26, 2020 11:30 am – 1:00 pm
Dial-in: (669) 900-6833
Meeting ID: 669 120 285

Agenda

1.	Call to order	5 min	Eric
2.	Public Comments	5 min	Eric
3.	IVC Covid-19 Update	5 min	Elissa
4.	Items for Approval (action) (pgs. <ul style="list-style-type: none">• Minutes –January 30• Ratify expenditures• 990	10 min	Eric
5.	Financials <ul style="list-style-type: none">• Review• Talking points for the board	20 min	All
6.	Endowment Payout (action)	10 min	Eric
7.	Investment Update	15 min	Cary
8.	Foundation Awards Dinner Report	5 min	Eric
9.	Adjourn	5 min	Eric

The Irvine Valley College Foundation believes in contributing to a meaningful experience that enhances teaching and learning at Irvine Valley College. Every day we cultivate resources because we strive to provide access to an exceptional education and a caring campus community.

**IVC Foundation
Finance Committee
Goal Timeline**

2019-2020

Define Mission, Vision and Values

9/5 Draft (60 minutes on the agenda)

11/19 Review and approve

Create and Adopt a Gift Acceptance Policy

11/19 Draft

11/30 Finalize

Create and Adopt a Gift Acceptance Manual

1/30 Draft

5/28 Finalize

Add 2 New Members to the Finance Committee – This will be an ongoing process

7/24 Begin

The schedule is based on the meeting schedule of:

September 5

January 30

October 17 (for audit review)
FAD)

March 26 (no deadlines due to proximity to the

November 19

May 28

Potential Future Priorities:

Policy Evaluation

Create list of existing policies

Identify policies needed

Policy Review

Expenditure approval

Prioritize list for development

Create Investment Performance Tool

Audit Endowment Process

Analysis to determine what needs to be done for the IVC Foundation to be added to Charity Navigator

5 Year Plan

Board Education

Form Investment Committee

Form Audit Committee