



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON WEDNESDAY, NOVEMBER 2, 2022 AT 3:30 PM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 3:33 PM PST on November 2, 2022 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

Michael Drennen
 Lisa Greenberg
 Rod Pierce
 Damien Howard

Karen Moran
 Arie Shen
 John Hernandez
 Elissa Oransky

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Rod Pierce and seconded by Karen Moran, the executive committee approved the minutes from the August 31, 2022 meeting.

Expenditure Ratification

Upon motion duly made by Karen Moran and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from July 1, 2022 to September 30, 2022 to the board of governors for approval.

Contracts Ratification

Upon motion duly made by Lisa Greenberg and seconded by Karen Moran, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the contracts from August 30, 2022 through November 1, 2022 to the board of governors for ratification.

FINANCE REPORT

Karen Moran reviewed the financials and presented the following talking points:

- Scholarship payouts
- Endowment contributions for the current year
- No changes to investment allocations

Upon motion duly made by Lisa Greenberg and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the financials ending September 30, 2022 to the board of governors for approval.

AUDIT

After discussion and upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the 2021-2022 audit to the board of governors for approval.

GIVING DAY

Elissa Oransky provided an update on Giving Day.

CELEBRATING EXCELLENCE

Michael Drennen provided an update on sponsorships.

SCHOLARSHIP PROCESS

Elissa Oransky provided an update on the scholarship process.

COMMITTEE UPDATES:

- a) Board Development – Rod Pierce
- b) Marketing – Elissa Oransky (for Michelle Chuang)
- c) Fundraising – Elissa Oransky
- d) Planned Giving Retirees – Elissa Oransky

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- Celebrating Excellence – Friday, March 10, 2023
- Scholarship Ceremony – Friday, May 19, 2023
- Giving Day – October 19, 2023

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 4:27 PM PST