



# IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION  
HELD VIA ZOOM CONFERENCE CALL  
ON THURSDAY, AUGUST 31, 2022 AT 2:30 PM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 2:32 PM PST on August 31, 2022 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> Karen Moran    |
| <input checked="" type="checkbox"/> Lisa Greenberg  | <input checked="" type="checkbox"/> Arie Shen      |
| <input checked="" type="checkbox"/> Rod Pierce      | <input checked="" type="checkbox"/> John Hernandez |
| <input checked="" type="checkbox"/> Damien Howard   | <input checked="" type="checkbox"/> Elissa Oransky |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

## **PUBLIC COMMENT**

Elissa announced that we are sending out our fall appeal letter.

## **INTRODUCTIONS AND OVERVIEW OF THE EXECUTIVE COMMITTEE**

The committee members introduced themselves.

## **CONSENT ITEMS**

### **Meeting Minutes**

Upon motion duly made by Lisa Greenberg and seconded by Damien Howard, the executive committee approved the minutes from the April 21, 2022 meeting.

### **Expenditure Ratification**

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward the expenditures from May 1, 2022 to June 30, 2022 to the board of governors for approval.

### **Contracts Ratification**

Upon motion duly made by Damien Howard and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward the contracts from June 3, 2022 to August 29, 2022 to the board of governors for ratification.

### **FINANCE REPORT**

Karen Moran reviewed the financials and presented the following talking points:

- Unrealized gains performance
- Increase in scholarship awards
- Finance committee goal and objectives

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward the financials ending June 30, 2022 to the board of governors for approval.

### **FOUNDATION BUDGET APPROVAL**

Karen Moran presented the 2022-2023 foundation budget.

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward the 2022-2023 foundation budget to the board of governors for approval.

### **EMERGENCY FUND FUNDING**

Karen Moran presented the emergency fund disbursement maximum for discussion.

### **BOARD RENEWALS AND COMMITTEE APPOINTMENTS**

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward a second term for Eric Johnson to the board of governors for approval.

Upon motion duly made by Damien Howard and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

**RESOLVED:** The executive committee agrees to accept and forward the appointment of Kevin Johnson to serve on the finance committee to the board of governors for approval.

### **CELEBRATING EXCELLENCE**

Celebrating Excellence will be held on Friday, March 10, 2023 at the Lyon Air Museum.

### **2022-2023 GOALS**

Michael Drennen presented the 2022-2023 goals.

### **COMMITTEE UPDATES:**

- a) Board Development – Rod Pierce
- b) Marketing – Elissa Oransky (for Michelle Chuang)
- c) Fundraising – Elissa Oransky
- d) Planned Giving Retirees – Elissa Oransky

### **EVENTS**

Elissa Oransky provided an update for the following upcoming events:

- Giving Day – Thursday, October 20, 2022
- Celebrating Excellence – Friday, March 10, 2023
- Scholarship Ceremony – Friday, May 19, 2023

### **ANNOUNCEMENTS AND ADJOURN**

Meeting adjourned at 3:46 PM PST