



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON THURSDAY, DECEMBER 9, 2021 AT 9:00 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 9:05 AM PST on December 9, 2021 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

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|-------------------|--------------------|
| ☒ Michael Drennen | ☒ Virginia Lorimor |
| ☒ Lisa Greenberg | ☒ AJ Merton |
| ☒ Rod Pierce | ☒ John Hernandez |
| ☒ Damien Howard | ☒ Elissa Oransky |

Janice Viskul, Development Associate, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

Virginia announced that the first investment sub committee meeting will be held on January 11, 2022 at 11:11 am.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Rod Pierce and seconded by Virginia Lorimor, the executive committee approved the minutes from the October 18, 2021 meeting.

Expenditure Ratification

Upon motion duly made by Rod Pierce and seconded by Virginia Lorimor, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from September 1, 2021 to October 31, 2021 to the board of governors for approval.

FINANCE REPORT

Virginia Lorimor reviewed the financials and presented the following talking points:

- Audit improvement from previous years
- Current market is not having significant impact on our investments

Upon motion duly made by Damien Howard and seconded by Virginia Lorimor , the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the financials ending October 31, 2021 to the board of governors for approval.

NEW BOARD MEMBER

Michael Drennen presented the nomination of Steve Moses board membership.

Upon motion duly made by Damien Howard and seconded by Virginia Lorimor, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the nomination of Steve Moses for board membership to the board of governors for approval.

AUDIT

Virginia Lorimor presented the audit.

Upon motion duly made by Damien Howard and seconded by Virginia Lorimor, the executive committee unanimously approved the following proposal:

RESOVLED: the executive committee agrees to accept and forward the 2020-2021 audit to the board of governors for approval.

STRATEGIC PLAN

Michael Drennen presented the foundation strategic plan.

COMMITTEE UPDATES:

- a) Board Development – Rod Pierce
- b) Marketing – Elissa Oransky (for Michelle Chuang)
- c) Fundraising – Elissa Oransky
- d) Retirees – Elissa Oransky

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- Celebrating Excellence – Saturday, March 12, 2022
- Scholarship Ceremony – Friday, May 20, 2022
- Giving Day – Thursday, October 20, 2022

PLANNED GIVING

Elissa Oransky provided an update on planned giving.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 10:19 AM PST