



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON THURSDAY, OCTOBER 18, 2021 AT 11:00 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 11:04 AM PST on October 18, 2021 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

Michael Drennen
 Lisa Greenberg
 Rod Pierce
 Damien Howard

Virginia Lorimor
 AJ Merton
 John Hernandez
 Elissa Oransky

Janice Viskul, Development Associate, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Rod Pierce and seconded by Virginia Lorimor, the executive committee approved the minutes from the September 9, 2021 meeting with an abstention from John Hernandez.

Expenditure Ratification

Upon motion duly made by Damien Howard and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the expenditures from August 1, 2021 to August 31, 2021 to the board of governors for approval.

FINANCE REPORT

Virginia Lorimor reviewed the financials and presented the following talking points:

- Extend the investment RFP process out an additional 3 years
- Allocate an additional \$10,000 to PROV IVC for Giving Day on October 21

- Scholarship payouts are higher this year due to timing of payments

Upon motion duly made by Rod Pierce and seconded by Damien Howard, the executive committee unanimously approved the following proposal:

RESOLVED: The executive committee agrees to accept and forward the financials ending August 31, 2021 to the board of governors for approval.

BOARD MEMBER

Michael Drennen presented Kevin Johnson and Rebecca Rosen for board membership.

Upon motion duly made by Damien Howard and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the nomination of Kevin Johnson for board membership to the board of governors for approval.

Upon motion duly made by Rod Pierce and seconded by Virginia Lorimor, the executive committee unanimously approved the following proposal which will be determined by outcome of lunch meeting on October 22, 2021:

RESOLVED: The executive committee agrees to accept and forward the nomination of Rebecca Rosen for board membership to the board of governors for approval.

ALLOCATING INTEREST EARNED

Michael Drennen presented areas to allocate interested earned.

Upon motion duly made by Rod Pierce and seconded by Virginia Lorimor, the executive committee unanimously approved the following proposal:

RESOVLED: the executive committee approved to allocate \$15,000 to the President's foundation account and an additional \$10,000 to the IVC Giving Day matching pool.

GIVING DAY

Elissa Oransky announced that Giving Day is on Thursday, October 21, 2021.

COMMITTEE UPDATES:

- a) Board Development – Rod Pierce
- b) Marketing – Elissa Oransky (for Michelle Chuang)
- c) Fundraising – Elissa Oransky
- d) Retirees – Elissa Oransky

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- Giving Day – Thursday, October 21, 2021
- Celebrating Excellence – Saturday, March 12, 2022
- Scholarship Ceremony – Friday, May 20, 2022

PLANNED GIVING

Elissa Oransky provided an update on planned giving.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 12:09 PM PST