



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON THURSDAY, JANUARY 28, 2021 AT 11:00 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 11:05 am PST on January 28, 2021 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

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| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Betty Jo Woollett | <input checked="" type="checkbox"/> Damien Howard |
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> John Hernandez |
| <input checked="" type="checkbox"/> Rod Pierce | <input checked="" type="checkbox"/> Elissa Oransky |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation was Karen Orlando, Director of Annual Giving and Development Services.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Rod Pierce and seconded by Michael Drennen, the executive committee approved the minutes from the December 10, 2020 with abstentions from Betty Jo Woollett and Eric Roark.

Expenditure Ratification

Upon motion duly made by Eric Roark and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the expenditures from November 1, 2020 through December 31, 2020 to the board of governors for approval.

FINANCE REPORT

Eric Roark reviewed the financials and presented the following talking points:

- Scholarship revenue has doubled compared to last year
- Expenses are down due to minimal activity this year
- Year-over-year investment comparative for July – December 2020

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the financials ending December 31, 2020 to the board of governors for approval.

NEW MEMBER

Upon motion duly made by Lisa Greenberg and seconded by Betty Jo Woollett, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the recommendation of Lacy Willis to serve on the finance committee to the board of governors for approval.

BYLAWS

Lisa Greenberg presented the bylaws for approval.

Upon motion duly made by Betty Jo Woollett and seconded by Rod Pierce, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the bylaws as presented to the board of governors for approval.

BOARD MEMBER

Lisa Greenberg reviewed the board members whose terms were up for renewal.

Upon motion duly made by Michael Drennen and seconded by Betty Jo Woollett, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the recommendation that the board approve Stephen Rochford and Tammy Livingstone for a third term pending the approval of the recommended bylaw changes at the regular board meeting.

SCHEDULE OF COMMENSURATE RETURN

Elissa Oransky provided an update of the schedule of commensurate return.

EVENTS

Elissa Oransky provided an update for the following upcoming events:

- Celebrating Excellence – Saturday, March 13, 2021
- Scholarship Ceremony – Friday, May 21, 2021 (tentative)

PLANNED GIVING AND RETIREES

Elissa provided an update on the planned giving program.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 12:19 PM PST