



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON THURSDAY, JUNE 4, 2020 AT 11:00 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 11:02 am PST on June 4, 2020 via Zoom Conference call. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

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| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Betty Jo Woollett | <input checked="" type="checkbox"/> Damien Howard |
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> Cindy Vyskocil |
| <input checked="" type="checkbox"/> Rod Pierce | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; and Karen Jimenez, Development Associate.

PUBLIC COMMENT

Lisa Greenberg acknowledged Eric Roark for his service as the board’s treasurer as well as Cindy Vyskocil for her service as acting President for IVC.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Betty Jo Woollett and seconded by Damien Howard, the executive committee unanimously approved the minutes from the April 2, 2020 meeting.

Expenditure Ratification

Upon motion duly made by Rod Pierce and seconded by Cindy Vyskocil, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the expenditures from March 1, 2020 through April 30, 2020 to the board of governors for approval.

TITLE 5 UPDATE

Lisa Greenberg provided an update on Title 5.

BOARD MEMBER NOMINATION

Lisa Greenberg presented the nomination of Michelle Chuang for board membership.

Upon motion duly made by Betty Jo Woollett and seconded by Lisa Greenberg, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the board member nomination of Michelle Chuang to the board of governors for approval.

FINANCE REPORT

Eric Roark reviewed the financials.

Talking points:

- Cary Alison, our investment advisor, updated us on the status of our accounts and the market in general. Our accounts went down significantly in March, but back up in April.
- In just over 2 months, we received more than 2,000 applications. The foundation awarded \$109,183 to 211 students.
- The finance committee reviewed the 10 program accounts with the highest balances. Elissa Oransky and Karen Orlando have also been reviewing the accounts and transferring and then closing the ones that are inactive.

Upon motion duly made by Rod Pierce and seconded by Cindy Vyskocil, the executive committee unanimously approved the following proposal:

RESOLVED: the executive committee agrees to accept and forward the financials to the board of governors for approval.

EMERGENCY FUND UPDATE

Elissa Oransky provided an update on the emergency fund.

IVC UPDATE

Cindy Vyskocil provided an update on:

- Incoming IVC President
- Student enrollment is up
- Acknowledgement of college leadership

2020-2021 SCHEDULE

2020-2021 fall meetings will tentatively be held via zoom. Ideas for this year's board retreat is underway.

FOUNDATION AWARDS DINNER – MARCH 13, 2021 OR...

The executive committee discussed ideas for next year's foundation awards dinner.

ANNOUNCEMENTS AND ADJOURN

Irvine Valley College is closed every Friday until August 7, 2020. Hours Monday through Thursday are 7:30 am – 6:00 pm.

Meeting adjourned at 12:27 PM PST