



IRVINE VALLEY COLLEGE

**MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT THE HOME OF BOARD PRESIDENT BETTY JO WOOLLETT
ON TUESDAY, JUNE 5, 2018 AT 7:30 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 7:41 AM PST on June 5, 2018 at the home of board president Betty Jo Woollett at 9 Cottoncloud, Irvine, CA, 92614. The following members of the Board of Governors Executive Committee were present constituting a quorum:

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| <input checked="" type="checkbox"/> Betty Jo Woollett | <input checked="" type="checkbox"/> Eric Roark |
| <input type="checkbox"/> Bill Hewitt | <input checked="" type="checkbox"/> Rod Pierce |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Glenn Roquemore |
| <input type="checkbox"/> Arie Shen | |

Karen Jimenez, Development Associate, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”), Karen Orlando, Director of Annual Giving, and Cary Allison, Morgan Stanley.

PUBLIC COMMENT

None

MEETING MINUTES

Upon motion duly made by Eric Roark and seconded by Rod Pierce, the minutes for the March 27th were approved by the Executive Committee.

BOARD MEMBER CANDIDACY

Betty Jo Woollett reviewed the board members whose terms were up for renewal.

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the following proposal was approved unanimously by the Executive Committee:

RESOLVED: The Executive Committee recommends the following individuals for board membership:

- Candice Huie

- Helen Maxwell
- Peter Maxwell
- Eric Lee
- Sylvia Lee
- Alexander (AJ) Merton

2018-2019 SLATE OF OFFICERS

Betty Jo Woollett reviewed the proposed slate of officers.

Upon motion duly made by Glenn Roquemore and seconded by Rod Pierce, the following proposal was approved unanimously by the Executive Committee:

RESOLVED: The Executive Committee recommends the following individuals as executive officers for 2018-2019:

- Lisa Greenberg – President
- Betty Jo Woollett – Past President
- Michael Drennen – First Vice President
- Rod Pierce – Second Vice President
- Damien Howard – Secretary
- Eric Roark – Treasurer

FINANCE REPORT

Eric Roark reviewed the financial and investment statements.

PRO IVC 2018-2019 Pool

Tabled

SCHOLARSHIPS

Betty Jo Woollett provided an update about scholarship ceremony that took place on May 16, 2018.

Discussion with Cary Allison

Cary Allison from Morgan Stanley discussed various investment options as well as the foundation's investment policy with the executive committee.

Meeting adjourned at 9:15 AM PST.