



IRVINE VALLEY COLLEGE

MINUTES OF EXECUTIVE COMMITTEE – IRVINE VALLEY COLLEGE FOUNDATION

HELD AT IRVINE VALLEY COLLEGE

ON THURSDAY, OCTOBER 25, 2018 AT 7:30 AM

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 7:34 AM PST on October 25, 2018 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA 92618. The following members of the Board of Governors Executive Committee were present (distinguished with a ☒) constituting a quorum:

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| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Eric Roark |
| <input type="checkbox"/> Betty Jo Woollett | <input checked="" type="checkbox"/> Damien Howard |
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> Glenn Roquemore |
| <input checked="" type="checkbox"/> Rod Pierce | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”), Karen Orlando, Director of Annual Giving and Development Services and Karen Jimenez, Development Associate.

PUBLIC COMMENT

None

MEETING MINUTES

Upon motion duly made by Glenn Roquemore and seconded by Eric Roark, the minutes for the September 13th meeting were unanimously approved by the executive committee.

POTENTIAL BOARD MEMBERS

Elissa Oransky and Michael Drennen presented the candidate, Jonathon Stebel for board membership as well as the renewal of board membership for Brandon Moody.

Upon motion duly made by Rod Pierce and seconded by Eric Roark, the following proposal was unanimously approved by the executive committee:

RESOLVED: The executive committee agrees to accept and forward the recommendation of Jonathon Stebel as board member to the board of governors for approval.

Upon motion duly made by Rod Pierce and seconded by Eric Roark, the following proposal was approved unanimously by the executive committee:

RESOLVED: The executive committee agrees to accept and forward the renewal of board membership for Brandon Moody to the board of governors for approval.

FINANCE REPORT

Eric Roark noted that the finance committee did not receive the new format of financials. Work is underway with Cary Allison to revise the current investment policy and an updated version will be presented at February's meeting. Additionally, the finance committee agreed to include the underwater endowment policy with the investment policy.

AUDIT

Eric Roark informed the committee that the audit is pending changes. Elissa Oransky will schedule a conference call to approve the audit when it is final.

TITLE 5 UPDATE

The executive committee went into a closed session.

EVENTS

Astounding Inventions

Damien Howard provided an update to the committee.

Foundation Awards Dinner

Elissa Oransky provided an update to the committee. This year, a select few from the board will be asked to serve on the honorees selection committee. A new auctioneer and masters of ceremonies will be entertained.

Meeting adjourned at 8:59 AM PST.