

**From:** support@accjc.org <support@accjc.org>

**Sent:** Wednesday, April 03, 2019 1:04 PM

**To:** Glenn Roquemore <groquemore@ivc.edu>

**Cc:** Glenn Roquemore <groquemore@ivc.edu>; Davit Khachatryan <dkhachatryan@ivc.edu>; Ann-Marie Gabel <agabel@socccd.edu>

**Subject:** ACCJC - Annual Fiscal Report Submission

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Dr. Glenn Roquemore <groquemore@ivc.edu> on 04/03/2019. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2019 Annual Fiscal Report**

Reporting Year: 2017-2018

**Final Submission**

04/03/2019

Irvine Valley College  
5500 Irvine Center Drive  
Irvine, CA 92618

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>South Orange County Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO	<b>Davit Khachatryan</b> <b>VP for College Administrative Services</b> <b>949-451-5326</b> dkhachatryan@ivc.edu <b>Ann-Marie Gabel, CPA</b> <b>Vice Chancellor, Business Services</b> <b>949-582-4664</b>

h. E-mail of District CBO

agabel@socccd.edu

### DISTRICT DATA (including single college organizations) Revenue

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 264,707,731	\$ 247,386,136	\$ 242,408,781
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 3,953,307	\$ 4,835,415	\$ 493,350

  

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 55,889,977	\$ 50,616,800	\$ 47,612,695
	b. Net Unrestricted General Fund Ending Balance	\$ 61,168,571	\$ 55,889,977	\$ 50,616,800

### Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
	a. Total Unrestricted General Fund Expenditures	\$ 263,382,444	\$ 246,948,374	\$ 239,898,026
6.	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 176,578,286	\$ 169,991,003	\$ 156,505,228
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 86,804,158	\$ 76,957,371	\$ 83,392,798
	d. Unrestricted General Fund Ending Balance	\$ 61,168,571	\$ 55,889,977	\$ 50,616,800

### Liabilities

7.	Did the District borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 17/18	FY 16/17	FY 15/16
		\$ 0	\$ 0	\$ 0

**Other Post Employment Benefits**

11.	(Source: <b>Most Recent District Audit</b> )	FY 17/18
	a. Total OPEB Liability (TOL) for OPEB	\$ 110,209,323
	b. Net OPEB Liability (NOL) for OPEB	\$ -6,017,966
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	105.46 %
	d. NOL as Percentage of OPEB Payroll	-6.6 %

	e. Service Cost (SC)	<b>\$ 4,353,892</b>		
	f. Amount of annual contribution to SC and NOL	<b>\$ 12,133,909</b>		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>01/01/2019</b>		
	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
		FY 17/18	FY 16/17	FY 15/16
13.	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<b>\$ 116,227,289</b>	<b>\$ 110,063,884</b>	<b>\$ 89,382,084</b>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	d. OPEB Irrevocable Trust Balance	<b>\$ 116,227,289</b>	<b>\$ 110,063,884</b>	<b>\$ 89,382,084</b>

#### Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	<b>\$ 76,714,953</b>	<b>\$ 66,029,220</b>	<b>\$ 52,094,696</b>
15.	Does the district prepare cash flow projections during the year?	<b>Yes</b>		

#### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	<b>03/25/2019</b>
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**NOTE:** Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

17.

FY 17/18

**Significant deficiency in internal control to ensure reconciliation of Federal Direct Student loans; significant deficiency in internal control to ensure Title IV funds are returned in a timely manner**

FY 16/17

**N/A**

FY 15/16

**N/A**

**Other District Information**

18.

a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):

FY 17/18

FY 16/17

FY 15/16

**28,276**

**28,276**

**28,358**

b. Actual Full Time Equivalent Students (FTES):

**26,976**

**27,365**

**23,633**

19.

Number of FTES shifted into the fiscal year

FY 17/18

FY 16/17

FY 15/16

**16**

**18**

**30**

20.

a. During the reporting period, did the district settle any contracts with employee bargaining units?

**Yes**

b. Did any negotiations remain open?

**Yes**

c. Describe significant fiscal impacts:

**CSEA settled for FYs 19-20 through 20-21 with increases of 3.89%, 2% and 2% respectively.**

### College Data

<b>NOTE:</b> For a single college district the information is the same that was entered into the District section (Question 18) of the report.				
		FY 17/18	FY 16/17	FY 15/16
21.	a. Budgeted or Target Full Time Equivalent Students (FTES)	<b>9,761</b>	<b>9,712</b>	<b>9,740</b>
	b. Actual Full Time Equivalent Students (FTES)	<b>10,093</b>	<b>10,497</b>	<b>8,543</b>
22.	Final Unrestricted General Fund allocation from the District	<b>\$ 63,097,645</b>	<b>\$ 60,140,155</b>	<b>\$ 58,080,683</b>
23.	Final Unrestricted General Fund Expenditures	<b>\$ 63,345,583</b>	<b>\$ 64,710,352</b>	<b>\$ 58,328,967</b>
24.	Final Unrestricted General Fund Ending Balance	<b>\$ 1,291,459</b>	<b>\$ 1,270,705</b>	<b>\$ 3,921,728</b>
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<b>100 %</b>	<b>100 %</b>	<b>100 %</b>
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>12 %</b>	<b>16 %</b>	<b>13 %</b>
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? <b>No</b> Please describe the leadership change(s) <div style="border: 2px solid blue; height: 20px; width: 100%; margin-top: 5px;"></div>			

**The data included in this report are certified as a complete and accurate representation of the reporting college.**

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949  
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phone: 415-506-0234