

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Glenn Roquemore <groquemore@ivc.edu> on 04/03/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2018 Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
04/03/2018

Irvine Valley College
5500 Irvine Center Drive
Irvine, CA 92618

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	South Orange County Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Davit Khachatryan Vice President for College Administrative Services 949-451-5326 dkhachatryan@ivc.edu Ann-Marie Gabel, CPA Vice Chancellor, Business Services 949-582-4664 agabel@socccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 282,229,685	\$ 271,964,634	\$ 234,235,484
	b. Revenue from other sources (non-general fund)	\$ 63,845,456	\$ 56,298,149	\$ 44,199,211
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 59,340,815	\$ 54,989,960	\$ 44,236,531

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 285,119,631	\$ 268,107,129	\$ 223,497,758
	b. Salaries and benefits (General Fund)	\$ 190,710,548	\$ 173,383,663	\$ 149,826,263
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 94,409,083	\$ 94,723,466	\$ 73,671,495

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
Total Local Borrowing		FY 16/17	FY 15/16	FY 14/15
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
		FY 16/17	FY 15/16	FY 14/15
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 105,808,331	\$ 85,583,069	\$ 82,275,244
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ -4,255,553	\$ -3,799,015	\$ -12,820,525
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	104 %	104 %	116 %
	d. UAAL as Percentage of Covered Payroll	-5 %	-5 %	-17 %
	e. Annual Required Contribution (ARC)	\$ 4,594,742	\$ 3,609,471	\$ 2,848,515
	f. Amount of annual contribution to ARC	\$ 6,390,000	\$ 3,875,963	\$ 3,474,015
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	1/1/2018		

	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
13.		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 116,227,289	\$ 102,983,367	\$ 95,095,769
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 83,792,313	\$ 68,020,980	\$ 51,460,669
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		3/29/2018	3/9/2017	3/22/2016
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	N/A		
	FY 15/16	N/A		
	FY 14/15	N/A		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 16/17	FY 15/16	FY 14/15
		28,276	28,358	27,974
	b. Actual Full Time Equivalent Students (FTES):	27,365	23,633	27,687
	c. Funded FTES:	27,365	23,633	27,687
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17	FY 15/16	FY 14/15
		0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		

	c. Describe significant fiscal impacts:		
	N/A		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT	
	b. Changes in Federal Financial Aid Program Participation:		
	Programs that have been DELETED:	N/A	
	Programs that have been ADDED:	N/A	
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15	Cohort Year 13/14
		12 %	16 %
			13 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes	
	Please describe the leadership change(s)	Outgoing - Vice President for Instruction - Executive - Craig Justice Incoming - Vice President for Instruction - Executive - Christopher McDonald	

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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