

**STUDENT LOAN ENTRANCE COUNSELING SESSION**  
**Spring 2010**  
**IRVINE VALLEY COLLEGE**

The Financial Aid Office will begin accepting loan applications for new and repeat borrowers on **August 6, 2009**. **You must have a complete financial aid file at IVC before your loan can be processed. Please note the processing time for Federal Stafford loans is approximately 4-6 weeks from the time that you submit all your required loan documentation. This processing time is separate from the FAFSA processing time.** If you are a beginning freshman who has never taken out a loan before (a first-year, first-time borrower), you cannot receive your first loan disbursement before the 30<sup>th</sup> day of the semester (**February 18, 2010**). **This is a federal regulation.**

All students **MUST** attend an entrance loan counseling session

<b>Date</b>	<b>Day</b>	<b>Time</b>	<b>Location</b>
Jan. 19	Tues.	12:00 to 1:00	CEC 2
Jan. 20	Wed.	11:00 to 12:00	CEC 2
Feb. 9	Tues.	12:00 to 1:00	CEC 2
Feb. 10	Wed.	11:00 to 12:00	CEC 2
Mar. 2	Tues.	12:00 to 1:00	CEC 2
Mar. 3	Wed.	11:00 to 12:00	CEC 2

**THE LAST DAY TO SUBMIT A LOAN APPLICATION FOR THE 2009-2010 SCHOOL YEAR IS APRIL 9, 2010**

**Federal Stafford Loans at Irvine Valley College 2009-2010. Loans are another form of financial aid but unlike grants they must be repaid. The Federal Stafford Loan Program provides students with the opportunity to borrow money to help with the cost of attending college and receiving a degree or certificate. Beginning fall 05, all students are required to attend a Loan Entrance Counseling Session.**

**If you are interested in applying for a student loan, please note the following:**

- 1) You must have a ***complete financial aid file*** at IVC before the Financial Aid Office can process a loan application for you. You must also be enrolled in at least **6 units** of standard semester coursework (late starting and short term courses are subject to late disbursements).

- 2) If you are a *beginning freshman* who has never taken out a loan before (a first-year, first-time borrower), you cannot receive your first loan disbursement before the 30<sup>th</sup> day of the semester (**September 24, 2009** for the fall). This is a federal regulation.
  - 3) **All student loan borrowers must complete a student loan counseling session before the Financial Aid Office will process your loan application (even if you have attended a session in the past).** Please see the backside of this form for dates, times and room locations.
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## **IVC STUDENT LOAN DEFAULT MANAGEMENT POLICY 2009-2010**

When an IVC student defaults on a student loan (does not repay it according to the provisions of the promissory note the student signed), it has an extremely adverse effect on that student's creditworthiness and financial standing. But it can also affect the aid eligibility of other IVC students since the federal government; guarantee agencies and lenders monitor the default rates of individual schools. If IVC's student-loan-default rate exceeds a certain level, our students could lose their ability to receive federal student aid while enrolled at the college. We are committed to ensuring that students continue to have access to student aid at IVC. Therefore, as part of our efforts to decrease the student-loan-default rate at Irvine Valley College, the Financial Aid Office has adopted the following student-loan-default-management policy.

**If you have any questions about this policy, please contact the Financial Aid Office at 949-451-5287.**