

## **Information on Donating to the Emeritus Institute Foundation**

### **What Is The Emeritus Institute?**

The Irvine Valley College Emeritus Institute program offers courses and activities for older adults in the nearby community. The program affirms the importance of intellectual activities, critical thinking, and creative expression of older adults. The Emeritus curriculum recognizes the extensive prior experience of participants and attempts to build on those experiences. Emeritus courses meet academic standards and provide activities appropriate to the stimulation of intellectual and creative growth.

### **What Is The Emeritus Institute Foundation?**

The Emeritus Institute is a proud partner with the Irvine Valley College Foundation (IVCF), whose mission is to raise friends and funds in support of the students of Irvine Valley College by providing scholarships, endowments, capital improvements and outreach programs for needy students. All donations to the IVC Foundation for the Emeritus Institute are tax-exempt under IRS code 501(c)(3), for non-profit organizations (federal tax I.D. number 77-0239916).

### **Where Do The Donations Go?**

Funds raised through the Emeritus Institute are used to enhance instruction to students through the provision of supplies and materials, offer new and improved curriculum, and to promote the programs and student successes through special activities and events. In 2003-04, donated funds have been used for:

1. Special Events – Emeritus Showcase, World Tai Chi Day
2. Classroom Equipment – TV, Monitor
3. Special Projects – Creative Writing Library at Veterans Memorial Community Center (VMCC), Heartbreak Café Filming
4. Marketing & Promotion – Foundation Events

### **Where Could Future Donations Go?**

Funds raised in the future could be used for:

1. Instructional Equipment – Sound Systems, Exercise Equipment and Materials, Weights
2. Student Materials – Stretch bands, etc.
3. Scholarships – To sites (for distribution) and individuals (class fees, etc.)
4. Emeritus Schedule of Classes – Newsletter
5. Volunteer Program and Coordination
6. Teaching grants
7. Legislative Support

### **Why Should I Donate?**

1. Has the Program Benefited You? Consider giving back to the program.
2. Do you support the possible funding options listed above?

3. Limited and ever-jeopardized funding with State and Local cutbacks severely limit current program capabilities.
4. Save future classes!!!

## How Can I Make a Gift?

Gifts made to IVC may be made as unrestricted support or as restricted support for a purpose you designate. Your gift may be spent on current programs or may be placed in endowment to ensure funding in perpetuity. However you choose to give, you can be assured that your philanthropy will help secure the future of our great institution. Below is a list of the ways you can support IVC and its students.

- **Gifts of Cash, Check or Credit Card-** These are the easiest and most direct ways to give to IVC and are deductible for individuals who itemize their federal tax returns. When making a gift by cash, check or credit card, you can enjoy seeing the immediate results of your generosity to IVC. Your donation can be a one-time gift or spread over time using pledge payments. Checks should be made payable to the *Irvine Valley College Foundation-Emeritus Institute*. VISA and Mastercard are accepted.
- **Gifts of Stock or Real Estate-** Gifts of stock or real estate are excellent ways to maximize the value of your gift. In most cases, the full market value of stock or real estate is tax deductible and the capital gains tax that would be paid, if the assets were sold, would be avoided.
- **Life Income Gifts/Planned Gifts-** Planned gifts bring financial benefits to you, your family and the College. Gift annuities, charitable remainder trusts and other vehicles can provide the donor with increased income, a current income tax deduction and a reduction of capital gains taxes.
- **Bequests-** Donors may wish to ensure their legacy by including IVC in their will or living trust. Gifts by bequest can be made as a specific dollar amount or as a percentage of the residue of the estate. Suggested language is as follows: "I give [\_\_\_\_\_% of my estate] or [the residue of my estate] or [\_\_\_\_\_% of the residue of my estate] to Irvine Valley College Foundation- Emeritus Institute, a non-profit corporation, for the benefit of (designation). IVC is located at 5500 Irvine Center Drive Irvine, CA 92618."
- **Matching Gift Opportunities-** Another method of increasing your gifts to the College is through a corporate matching gift. As a benefit to its employees, many companies "match" charitable donations to certain types of organizations, such as colleges. You should contact your employer's personnel office for the details of your company's program and to obtain matching gift application forms.

## I Have More Questions...

For more information on becoming an Emeritus Institute supporter, please contact Dave Anderson, Director, at (949) 451-5226 or [danderson@ivc.edu](mailto:danderson@ivc.edu).